

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KELFRED HOLDINGS LIMITED

恒發光學控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1134)

PROFIT WARNING AND DATE OF BOARD MEETING

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Kelfred Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the “**Reporting Period**”) and the information currently available to the Board, the Company is expected to record a net loss of approximately HK\$12.1 million for the Reporting Period as compared to the net loss of approximately HK\$4.7 million for the six months ended 30 June 2025 (the “**Previous Reporting Period**”).

The Board considers that the expected increase in net loss was primarily attributable to the reduction in gross profit generated from sale of eyewear products. During the Reporting Period, the competitive market condition and escalated production costs (due to the appreciation of Renminbi, and partially offset by the continuous implementation of cost saving measures) led to a decline in average selling prices of eyewear products, which had in turn affected the gross profit.

The Company is still in the process of finalizing its interim results for the Reporting Period. As such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company's auditors and/or the audit committee of the Company, and the information currently available to the Board.

The actual financial results of the Group for the Reporting Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the Reporting Period, which is expected to be published on 31 August 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DATE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Monday, 31 August 2026 for the purpose of considering and approving, among other matters, the unaudited interim results of the Company and its subsidiaries for the six months ended 30 June 2026 and its publication, and considering the declaration of an interim dividend, if any.

By Order of the Board
Kelfred Holdings Limited
Kwok Kwan Fai
Chairman and Executive Director

Hong Kong, 11 August 2026

As at the date of this announcement, the executive Directors are Mr. Kwok Kwan Fai, Mr. Kwok Kwan Yu and Mr. Liu Zhen, the non-executive Directors are Mr. Kwok Mau Kwan and Ms. Chan Yin Wah, and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Hon Ming Sang and Mr. Leung Ka Tin.